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<u>REMARKS BY THE CEO OF NSFAF AT THE SIGNING CEREMONY OF THE MEMORANDUM</u> OF AGREEMENT (MOA) BETWEEN NSFAF AND POLYTECHNIC OF NAMIBIA.

Director of Ceremonies, Mr. Corneels Jafta;

Rector of Polytechnic of Namibia, Prof. Tjama Tjivikua;

Members of the Management of both Polytechnic and NSFAF present;

All staff members of the two institutions present;

Mr. Paules Nakale, SRC President of the Polytechnic of Namibia;

Dear students, if any;

Members of all Media houses;

Ladies and Gentlemen, good afternoon to you all.

I am exceptionally pleased to see you all, having come in a number that you are, to witness this breakthrough event in resolving one of the long standing challenges that Namibian students have been faced with over the years, in their learning endeavors.

It is a well recorded situation, ladies and gentlemen, that year-in, year-out; Namibian students at various institutions of higher learning are faced with a similar problem of being denied access to registration, learning facilities, examinations and/or examination results owing to unpaid fees.

This repetitive tendency is undeniably retrogressive both in form and character. Evidently, it is not only procrastinating towards the realization of personal dreams of our students, but it is equally postponing the attainment of Vision 2030, as a strategic path that the Nation has chosen for itself.

While, what we often hear are the cry-outs of students, institutions of higher learning cannot entirely be blamed for such unfortunate occurrences, for they depend on the fees paid by their students for their momentous survival and sustainability.

On the other hand, NSFAF, before its current standing, had its own challenges which are attributable to a number of matters, with lack of systems taking the center stage.

Thus the problems that have been and often resulted in delayed payments of student's fees.

Ladies and Gentlemen, having hinted on some of the challenges that we have been tackling individually over the years, with little success coming our ways, one fact becomes obvious.

This is the fact that challenges facing the Educational Sector required multi-faceted approaches, collective voices, inclusive dynamism and tactical engagements.

With no doubts, NSFAF and Polytechnic found a practical meaning in the above expressions and it is these collective efforts that brought about the signing of the Co-operation Agreement between the two institutions as we are witnessing this afternoon.

The MOA came about as a product of a consultative process between the two institutions and it aims at ending the grave uncertainties and inconveniences that NSFAF sponsored students continue to face at registration and during examinations sessions (being denied access to registration and examinations) as a result of unpaid fees.

In terms of the MOA, Polytechnic will allow NSFAF sponsored students to register (without paying deposits on tuition fees), attend classes, sit for examinations and subsequently release their results even if NSFAF has not yet paid their tuition fees.

Reciprocally, NSFAF is taking liability of all fees owed to the institution by all its sponsored students and is committing to pay same within the reasonable time as the parties may agree from time to time after the apportionment of the National Budget.

Accordingly, the signing of this MOA is not only bringing a MOMENT OF CONVINIENCE TO STUDENTS, but it is equally underscoring the commitment of the two institutions to the students' welfares and the pursuit of national dreams.

In the same breath, I am delighted to announce that NSFAF is at an advanced level of engagement with UNAM and IUM and we are highly hopeful, that such engagements will eventually end with the signing of similar Memorandum of Agreement (MOAs).

Finally, it should be assurances to the nation that Namibian students remain and continue to enjoy NSFAF's primary focus and priority as a responsible corporate citizen and this signing and others to come are speaking volume of that fact.

Furthermore, in moving forward all our interventions shall be designed in such a way that they bring conveniences to our students and enable maximization of the learning environment.

THANK YOU FOR VERY MUCH FOR LISTENING AND MORE SO FOR BEING HERE.