REMARKS

BY

MR. GYS LOUW OWNER: RENT-A-DRUM

AT THE

SIGNING OF THE MEMORANDUM OF AGREEMENT ON INNOVATIVE WASTE MANAGEMENT BETWEEN MOLOK LTD, FINLAND, RENT-A-DRUM CC AND POLYTECHNIC OF NAMIBIA

24 FEBRUARY 2012

10:00

SENATE CHAMBERS

Master of Ceremonies, Mr Timo Palander

HE Anne Saloranta, Charge d' Affaires of the Finish Embassy,

Mr Jukka Blom, Chief Executive Officer of Molok Ltd,

Prof Tjama Tjivikua, Rector: Polytechnic of Namibia

The Media Professionals

Ladies and Gentlemen

Rent A Drum is very proud to announced our partnership with the Finish Company Molok and believe that it is Namibia's Next Step towards Effective Waste Management.

Effective Waste Management development in Namibia received prominent recognition in the on-going cooperation between the North South co operation initiative between Namibia and Finland. This project was made possible through the *Business Innovation Centre* of the Polytechnic of Namibia who approached Rent-A-Drum to implement this initiative.

Rent-A-Drum (RAD) was established 21 years ago and has grown as a truly Namibian family business to become the *Leading Organisation in Waste Management* through its on-going focus and commitment to more cost-effective and environment friendly waste management initiatives. Their commitment towards job creation for Namibians is reflected in the current workforce of about 230workers country-wide and the empowerment of another 40 Independent Contractors with their own extended workforces.

RAD is a Founding Member of the Recycle Namibia Forum and is instrumental in growing the highly successful annual Schools Recycling Competition. Other successful waste management and recycling initiatives includes the introduction of Namibia's first Material Recovery Facility (MRF) and the subsequent Recycling Clear Bag project for households and the File13 Paper Recycling Box for businesses and schools in Windhoek.

The feasibility of erecting similar MRF's in Swakopmund and Ondangwa is currently being investigated by RAD and once fully implemented will generate another estimated 200 jobs for previous unemployed unskilled Namibians.

The introduction of this new *Molok Deep Collection System* totally aligns with RAD's strategy and vision of continuous improvement to develop a cost-effective and environment friendly waste management and recycling culture in Namibia.

The Molok deep collection System will be manufacturing in Namibia and will ensure further work for Namibians.

Negotiations are well advanced to implement the Molok system in the towns of Ondangwa, Oshakati, Swakopmund and Walvis Bay. The feasibility for other towns and further developments in Namibia are already been considered for introducing Molok nation-wide in Namibia.

RAD is very proud and excited to partner with a renowned world-class company as Molok from Finland and welcomes them as our latest family-member in Namibia.

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